



Bristol Pound Associates

Bristol Pound is committed to supporting local independent traders and invites them into membership according to a set of published criteria.

Organisations that do not meet these criteria but deliver utilities, public transport or contribute a major service to the local economy can apply to Bristol Pound CIC to offer particular facilities, such as the receipt of payments by a transport provider or as part payment of public service contracts.

Such requests will be examined on a case by case basis by the Directors of Bristol Pound CIC in regard to their furtherance of our overall aims and the support of our reputation.

We expect to negotiate the details of the types of transactions offeredⁱ and will pay particular attention to the potential for recirculation of currency received. We reserve the right to set targets for recirculation, reviewable on a six monthly basis.

We reserve the right to insist on a joint communications policy.

Organisations with which we enter into such agreements will have the right to be known as Associates of the Bristol Pound. Associates would not be members of the scheme, not eligible to attend general meetings, nor stand for election to the Board of Directors, nor share in any profits distributed among members. This is to ensure that the Bristol Pound remains governed in the interest of the local, independent businesses for whom it has been set up.

The Directors, Bristol Pound CIC, 11th September 2013

ⁱ The printed Bristol Pounds are, of course, in free circulation. Anyone can receive and spend them. The disciplines of the Scheme concern the opening of digital accounts, digital exchanges, conditions whereby printed Bristol Pounds can be credited to these accounts and digital exchange into sterling.